

Capital Projects Underspent in excess of £500k

Project	£'000	Comments
Education		
3G Pitch Olcfa Comprehensive	1,039	The tendering of this project was dependent upon the completion of a land sale at the school, which took place in January 2023. This project is now in construction phase and is due to be completed by September 2023.
Culture & Tourism		
Cefn Hengoed Community Hub	1,607	The scheme is well underway, and expected to be completed in the Autumn 2023. Currently the funding profile is showing circa £100k left in contingency on the project. There will be a retention held on the contract works, but we will identify that exactly once the works is completed.
Corporate Property		
Reloc Ferryboat Close Acquisition	726	Project requires rescoping to inform options to be report back to Cabinet in the Autumn.
Acquisition of Quay West Office	736	As per original Cabinet report capital sum for the amount of £736k has been retained in relation Quay West in order to facilitate & enable a lease restructure with the primary tenant which will significantly enhance the occupation of the building. Negotiations being finalised.
Highways		
Active Travel strategic and local schemes (highways)	758	Underspend primarily related to land issues associated with common land designation. Delays due to Welsh Government review process. Funding body was informed of potential underspend and further funding has been allocated for financial year 23-24
Seawall repairs Mumbles	1,418	Programme continues into 23-24 financial year and budget allocation is extended to ensure full spend can be achieved
Vehicle replacement programme Total	792	This a rolling programme of vehicle replacements. In year expenditure is planned to match departmental needs and remaining service potential of existing vehicles
Economic Regeneration & Planning		
71-72 Kingsway Offices	6,766	There have been construction delays and this will be completed in March 24
Castle Square regeneration Total	971	Construction tenders received and being analysed
Community hub (former BHS)	1,633	Currently underspent but Final FPR7 report to be presented to Cabinet with revised, increased Capital budget following tender process of all work packages.
Swansea Central Phase 1 construction (Arena and associated schemes)	7,221	Discussions continue with the Contractor on rectifying any remaining project defects
Economic Stimulus Outlying Comm	1,774	Underspend has been assigned to Palace Theatre project as part of Feb-23 FPR7 and will be utilised in 23/24 FY.
City Centre Re-purposing strategy	500	underspend to be allocate to the City Centre Strategy
HRA and Housing GF		
Disabled Facilities Grant	538	Underspend of £538k as a result of contractor capacity issues with existing framework of contractors unable to deliver the number of schemes needed to commit and spend budget. A new framework of contractors has been procured and commenced in January 2023 with increased capacity to ensure demand can be delivered and budget fully spent. Demand for DFGs increased in 2022-23 to levels above pre-covid years indicating existing DFG capital budget figures are needed in future.
Total underspends greater than £500k 2022/23	26,479	